Companies, especially small businesses, may now utilize changes made in the recently passed tax reform bill for accelerated cost recovery for the installation, upgrade, or retrofit of fire sprinkler systems in their properties.

Never before has this type of incentive for fire sprinkler systems been available. Previously, fire sprinkler systems were depreciated over 39 years in commercial buildings and 27.5 years in residential structures.

There is now a significant incentive that potentially would allow for immediate cost recovery!

The National Fire Sprinkler Association encourages business and industry owners to contact their tax professionals and refer them to the changes in Section 179 of the recently passed tax reform legislation (P.L. 115-97).

Protect Lives — Protect Your Property — The Time has Come!